

Barton Terrace Homeowners Assn, Inc.
Balance Sheet
September 30, 2007

ASSETS

Current Assets

Checking - Wells Fargo	\$	12,200.57	
Money Market - Wells Fargo		25,467.21	
Petty Cash		200.00	
Dues Receivable		11,056.00	
A/R - Legal Fees		713.00	
Prepaid Insurance		1,028.53	
		<hr/>	
Total Current Assets			50,665.31

Other Assets

Total Other Assets			<hr/> 0.00
Total Assets	\$		<hr/> <u>50,665.31</u>

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	\$	15.00	
Deferred Income - Late Dues		11,056.00	
Deferred Income - Legal Fees		713.00	
Dues Collected In Advance		3,790.00	
		<hr/>	
Total Current Liabilities			15,574.00

Long-Term Liabilities

Total Long-Term Liabilities			<hr/> 0.00
Total Liabilities			15,574.00

Capital

Paid-in Capital - Cash & A/R		47,649.24	
Retained Earnings		2,428.54	
Net Income		(14,986.47)	
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Total Capital			35,091.31
Total Liabilities & Capital	\$		<hr/> <u>50,665.31</u>

Barton Terrace Homeowners Assn, Inc.
Income Statement
For the Nine Months Ending September 30, 2007

	Current Month Actual	Current Month Budget	Year to Date Actual	Year to Date Budget
Revenues				
Income - Dues	9,801.00	10,774.00	93,588.00	96,966.00
Income - Vending	151.88	125.00	1,575.03	1,125.00
Income - Interest	0.00	41.67	158.88	375.03
Income - Legal Fees	0.00	41.67	318.00	375.03
Income - Miscellaneous	0.00	0.00	4,412.60	0.00
Total Revenues	9,952.88	10,982.34	100,052.51	98,841.06
Special Assessments				
Net Special Assessments	0.00	0.00	0.00	0.00
Gross Profit	9,952.88	10,982.34	100,052.51	98,841.06
Expenses				
Bank Charges	0.00	8.33	0.00	74.97
Capital Improvements	29,240.90	0.00	33,739.50	0.00
Common Area Maintenance	0.00	500.00	5,184.21	4,500.00
Electrical Repairs	0.00	33.33	1,115.00	299.97
Insurance Expense	1,028.48	1,166.67	9,256.32	10,500.03
Interest Expense	0.00	37.50	404.97	337.50
Interior Building Repairs	0.00	250.00	2,633.23	2,250.00
Landscape Service & Repairs	809.17	1,066.67	9,706.28	9,600.03
Legal/Professional/Audit	329.00	83.33	1,198.55	749.97
Light Maintenance	0.00	30.00	123.97	270.00
Management Fees	600.00	600.00	5,400.00	5,400.00
Pest Control	281.45	175.00	843.27	1,575.00
Plumbing Repairs	125.00	333.33	5,203.49	2,999.97
Pool Maintenance	344.84	600.00	5,808.78	5,400.00
Postage & Mailing & Copying	99.48	75.00	514.95	675.00
Roof Repairs	0.00	100.00	460.00	900.00
Sprinkler System Repair	0.00	100.00	0.00	900.00
Structural & Building Repairs	0.00	300.00	115.05	2,700.00
Telephone Charges	139.48	50.00	557.92	450.00
Utilities - Cable	802.48	775.00	6,458.13	6,975.00
Utilities - Electric	324.08	375.00	2,441.79	3,375.00
Utilities - Gas	701.96	1,166.67	11,285.49	10,500.03
Utilities - Trash Disposal	400.82	204.17	2,605.10	1,837.53
Utilities - Water	1,102.23	1,750.00	9,982.98	15,750.00
Total Expenses	36,329.37	9,780.00	115,038.98	88,020.00
Net Income	\$ (26,376.49)	\$ 1,202.34	\$ (14,986.47)	\$ 10,821.06

For Management Purposes Only